



Reporting Committee: Finance Committee

Committee Chair/Co-Chair: Karen Lawrence-Webster and Rhonda Butler

May 4, 2018

The Finance Committee met on May 4, 2018. The following process was used in remitting the Preliminary Budget for Chapter consideration:

1. Income Committee Chairs met with their committee and developed proposed budget
2. The Finance Committee compiled the preliminary budget
3. The Finance Committee remitted a balanced budget to the membership via email
4. The Preliminary Budget was reviewed at the Program Planning Meeting
5. The Finance Committee is remitting the budget for chapter approval on May 5, 2018

Budget Summary

	Scholarship	Del Sprites	Chapter	Total
Dues	-	200	9,000	9,200
Operating Cost	(6,000)	(2,350)	(20,085)	(28,435)
	(6,000)	(2,150)	(11,085)	(19,235)
Fundraising Income	18,000	19,450	23,740	61,190
Fundraising Expense	(8,340)	(14,800)	(12,165)	(35,305)
	9,660	4,650	11,575	25,885
Net	3,660	2,500	490	6,650

Is a formal motion needed? Yes NO

Formal Motion to the Chapter – I move that the 2018/2019 Proposed Budget is approved.